TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 2331 - SB 2491

February 26, 2014

SUMMARY OF BILL: Authorizes the board of directors of a charter management organization to hold board meetings by electronic means, including, teleconferencing, videoconferencing, or other electronic means. The provisions of Tenn. Code Ann. § 8-44-108(b)(2) and (3) shall not apply to such meetings if a physical quorum is not present at the location stated in the notice of the meeting.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any increase in expenditures to hold meetings electronically will be borne by the charter management organization.
- No fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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